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Message Text

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62
ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-03 USIA-15

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66605
DRAFTED BY: AMOHANIAN
APPROVED BY: EB/OCAXREP:LHPOMEROY
WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT
EA-INS-JBESHOAR EB/IFD/ODF-EMLINTON
---------- 126110
R 181504Z SEP 73
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA

UNCLAS STATE 185101

E.O. 11652 N/A
TAGS: APUB, ID
SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO INDONESIA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT LOAN OF DOLS 5,500,080 TO GARUDA. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, FRIDAY, SEPTEMBER 21, 1973.

QUOTE: EXIMBANK FINANCING ASSISTS DOLS 15.3 MILLION
SALE OF U.S. JET AIRCRAFT TO INDONESIA

TO HELP FINANCE A DOLS 15,278,000 SALE OF THREE DC-9-30 JET AIRCRAFT TO INDONESIA, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS 5,500,080 TO FINANCE 36 PERCENT OF THE US. COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN HENRY KEARNS. A LOAN OF DOLS 6,875,100 FROM PRIVATE SOURCES NOT YET DESIGNATED WILL FINANCE 45 PERCENT OF THE
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TOTAL COSTS AND A LONA OF DOLS 1,375,020 FROM MCDONNELL DOUGLAS CORPORATION WILL FINANCE 9 PERCENT OF THE U.S. COSTS.

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THE LOANS ARE TO P.N. GARUDA INDONESIAN AIRWAYS (GARUDA), WHICH WILL MAKE CASH PAYMENT OF THE BALANCE OF 10 PERCENT OR DOLS 1,527,800. THE AIRCRAFT, SCHEDULED FOR DELIVERY IN MARCH, NOVEMBER AND DECEMBER 1974, ARE FOR USE ON GARUDA'S DOMESTIC AND SINGAPORE ROUTES.

THE LOANS ARE TO BE REPAID IN TWO SEPARATE SCHEDULES OF 20 SEMIANNUAL INSTALLMENTS EACH BEGINNING OCTOBER 10, 1974 AND AUGUST 10, 1975, WITH EXIMBANK'S DIRECT LOAN OF DOLS 5,500,080 TO BE REPAID OUT OF THE LAST 10 INSTALLMENTS OF EACH SCHEDULE WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE RUSH

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TAGS: APUB, ID
To: JAKARTA
Type: TE
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